

Technical Rule no. 13 MGAS

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# **Technical Rule no. 13 MGAS**

(under article 4 of the Natural-Gas Market Rules, approved by the Ministry of Economic Development with its Decree of 6 March 2013, as subsequently amended and supplemented)

Title	Reference Price and Closing Price
Reference Legislation	Article 30, para. 30.8; Article 36, para. 36.8; and Article 43, para. 43.10 – Natural-Gas Market Rules

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#### 1. Foreword

Article 30, para. 30.8, Article 36, para. 36.8 and Article 43, para. 43.10 of the Natural-Gas Market Rules provide that, in the MGP-GAS, MI-GAS and MT-GAS, respectively, GME may - at the end of the continuous-trading stage - determine a reference price, as well as a closing price in accordance with the modalities established in the Technical Rules.

## 2. Reference price

At the end of each continuous-trading session, GME will determine a reference price for each contract being traded; this price will be equal to the average of the prices at which the transactions in the same session have been concluded, weighted for the volumes covered by each transaction.

## 3. Closing price

The closing price will be equal to the reference price.