

Technical Rule no. 13 Rev. 01 MGAS

(under article 4 of the Natural-Gas Market Rules, approved by the Ministry of Economic Development with its Decree of 6 March 2013, as subsequently amended and supplemented)

| Title | Reference Price and Closing Price |
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| Reference Legislation | Article 30, para. 30.8; Article 36, para. 36.8; and Article 43, para. 43.10 – Natural-Gas Market Rules |
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1. Foreword

Article 30, para. 30.8, Article 36, para. 36.8 and Article 43, para. 43.10 of the Natural-Gas Market Rules provide that, in the MGP-GAS, MI-GAS and MT-GAS, respectively, GME may - at the end of the continuous-trading stage - determine and publish a reference price, as well as a closing price in accordance with the modalities established in the Technical Rules.

2. Reference price

At the end of each continuous-trading session, GME will determine a reference price for each contract being traded; this price will be equal to the average of the prices at which the transactions in the same session have been concluded, weighted for the volumes covered by each transaction.

3. Closing price

The closing price will be equal to the reference price.