

***Annex 4***  
***Updating of Bank Guarantee***  
***Electricity Market***

**Letter for Updating the Amount of Bank Guarantees,  
under article 80, para. 80.2 of the Integrated Text of the Electricity Market Rules**

Gestore del Mercato Elettrico S.p.A.  
Viale Maresciallo Pilsudski, 92  
00197 Roma

(place) ... (date) ...

Letter updating the bank guarantee issued on ... , ref. no. ...

The bank ..., branch of ..., with registered office in ..., taxpayer's code ..., VAT number ..., listed at no. .... of the Register of Companies (*Registro delle Imprese*) and at no. ....of the Register of Banks (*Albo delle banche*), with capital stock of Euro ..., represented by its legal representatives ... (hereinafter the Bank),

GRANTS

to ...(*Market Participant*)

- the modification of the maximum amount guaranteed by the bank guarantee issued on ..., ref. no. ...., to take effect from ...(*date*). As a result, the amount guaranteed by the aforesaid bank guarantee shall be equal to Euro ...

The terms and conditions stated in the bank guarantee letter issued on ... , ref. no. ...., shall remain valid.

Registered Name of the Bank  
Signatures of its Proxy Holders

*N.B.: the signatures of the proxy holders shall be certified in accordance with the applicable legislation.*