

Annex 8

Updating of Bank Guarantee

Spot Electricity Market and Forward Electricity Account Trading Platform

**Letter for Updating the Amount of Bank Guarantees,
under article 80, para. 80.2 of the Integrated Text of the Electricity Market Rules**

Gestore del Mercato Elettrico S.p.A.
Viale Maresciallo Pilsudski, 92
00197 Roma

(place) ... (date) ...

Letter updating the bank guarantee issued on ... , ref. no. ...

The bank ..., branch of ..., with registered office in ..., taxpayer's code ..., VAT number ..., listed at no. of the Register of Companies (*Registro delle Imprese*) and at no.of the Register of Banks (*Albo delle banche*), with capital stock of Euro ..., represented by its legal representatives ... (hereinafter the Bank),

GRANTS

to ...(*Market Participant*)

- the modification of the maximum amount guaranteed by the bank guarantee issued on ..., ref. no. ..., to take effect from ...(*date*). As a result, the amount guaranteed by the aforesaid bank guarantee shall be equal to Euro ...

and/or

- the modification of the period of validity and effect referred to in point 1 of the same bank guarantee. As a result, the bank guarantee shall be valid and effective until.....

The terms and conditions stated in the bank guarantee letter issued on ... , ref. no. ..., shall remain valid.

Registered Name of the Bank
Signatures of its Legal Representatives

N.B.: the signatures of the legal representatives shall be certified in accordance with the applicable legislation.