

**Technical Rule no. 18 MPE
rev.01**

(pursuant to Article 4 of the Integrated Text of the Electricity Market Rules, approved by the Minister of Productive Activities on December 19, 2003 as amended and supplemented)

Title	How to submit the trading offers/bids on the MPEG
Reference standards	Article 60 sexies, para. 60 sexies.1, and para 60 sexies.5 of the Integrated Text of the Electricity Market Rules

In force from 28 November 2019

1. Foreword

Article 60 sexies, paragraph 60 sexies. 1, of the ME Rules provides that the offers/bids shall be submitted in the manner defined in the Technical Rules.

Article 60 sexies, paragraph 60 sexies. 5, of the ME Rules provides that the offers/bids shall be submitted in the manner defined in the Technical Rules.

2. How to submit the offers/bids

Participant wanting to submit the offers/bids shall:

- have a computer workstation enabled to the recognition of the electronic signature by *smart card* and an *internet* connection;
- appoint one or more users authorized to submit offers/bids ("users").

To be able to submit the offers/bids in a given market session, the user must first register through a special form on the MPEG using his/her/its digital signature.

This authorization shall be valid until the end of the session in question.

In the course of the session, no other signatures are required more than the one for initial authorization.

The transmission of offers/bids should take place by completing the appropriate forms (*web form*) available on the MPEG.

3. Submission of the offers/bids by filling in the *web form*

Through the *web form*, the user can enter trading offers/bids relating to the products traded daily on the MPEG.

The information that the offers/bids must contain are:

- The product delivery profile (baseload/peakload);
- The number of products
- The transaction type (sell/buy);
- The price;

- The offer/bid type:
 - a) **valid till canceled:** the offer/bid is processed, even partly, for the available quantity and at the price conditions specified by the Participant. Any unexecuted quantity is resubmitted in the order book until the end of the session, when it is automatically canceled;
 - b) **immediate or cancel:** the offer/bid is processed, even partly, for the available quantity and at the price conditions specified by the Participant. Any amount remaining unexecuted is automatically canceled;
 - c) **fill or kill:** the offer/bid is processed for the entire quantity shown and at the price conditions specified by the Participant. If, when the offer/bid is entered in the book, this is not possible, the offer/bid is automatically canceled.

4. Modification, withdrawal and cancellation of offers/bids

The request for modification, withdrawal and cancellation of an offer/a bid can be made via the *web form*.

In particular, the amendment of an offer/a bid can only be performed by withdrawing the existing offer/bid and the submission of a new offer/bid.