

## Technical Rule no. 07 P-GAS

(under article 4 of the Regulations of the platform for the trading of bids/offers of natural gas,  
approved by the Ministry of Economic Development on 23 April 2010)

<b>Title</b>	<b>Application for authorisation to enter demand bids into the selling Participant's order book</b>
Reference Legislation	Article 22, para. 22.5, Regulations of the platform for the trading of bids/offers of natural gas (P-GAS Regulations)

**Enter into force on 10 May 2010**

## Foreword

Article 22, para. 22.5 of the P-GAS Regulations provides that, to be authorised to enter demand bids into the order book of a selling Participant, the Participant shall - through the P-GAS - submit an application to the selling Participant to be authorised to enter bids into the related order book and such application shall have been accepted, in accordance with the procedures and within the time limits defined in the Technical Rules. A Participant may not enter demand bids into the order book of a selling Participant, if the selling Participant has not authorised him/her to do so. The authorisation may be revoked by both the selling Participant and the buying Participant under the procedures and within the time limits indicated in the Technical Rules.

## 2. Application for authorisation to enter bids into the selling Participant's order book

By accessing an appropriate section of the P-GAS information system (SIGAS), the Participant must select the name of the selling Participant from whom he/she intends to obtain the authorisation to enter demand bids into the related order book and send him/her an appropriate application.

The authorisation application will be forwarded to the selected selling Participant, who will notify the applicant of the acceptance and/or rejection of his/her application within seven calendar days from the date of receipt thereof.

If the applicant does not receive any notification from the selling Participant, the application will lapse - and deemed to have been rejected - after the expiration of a time limit of seven calendar days after its submission.

The buyer's authorisation to enter bids into the order book of a seller will have effect upon the seller's acceptance of the authorisation application on the P-GAS information system.

Both the selling Participant and the buying Participant may revoke the authorisation, by accessing an appropriate section of the P-GAS information system and selecting the name of the buying Participant to be revoked or the name of the selling Participant on whose order book the buying Participant no longer intends to enter demand bids.

The revocation of the authorisation upon request may only take place after the closing of the session. It will have effect upon the buyer's or seller's revocation of the authorisation. If the authorisation is revoked, all the bids that the buying Participant has entered into the selling Participant's order book will be automatically cancelled.

The revocation of the authorisation upon request will not exempt Participants from fulfilling the commitments that the parties have already taken on.