

Technical Rule no. 05 rev 6 MTEE

(under Article 4 of the Rules of Operation of the Energy Efficiency Certificates Market)

Title	Days and hours of the Energy Efficiency Certificates Market sessions for the period April-June 2012
Reference Legislation	Article 23, para. 23.3, of the Rules of Operation of the Energy Efficiency Certificates Market

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1. Foreword

Article 23, para. 23.3, of the Rules of Operation of the Energy Efficiency Certificates Market, issued by GME in consultation with AEEG (Autorità per l'energia elettrica e il gas, Decision 67/04), stipulates that *"The days and hours of the market trading sessions shall be defined in the Technical Rules"*. Para. 23.2 of the same Article provides that *"The trading sessions shall take place at least once a week in the period from February to May of each year and at least once a month in the remaining months"*.

2. Days and hours of the Energy Efficiency Certificates Market trading sessions

In the period January-March 2012 Energy Efficiency Certificates Market trading sessions shall take place from 09:00 to 12:00 on the following dates:

April 3, 11, 17, 24

May 2, 8, 15, 22, 29 (*)

Juin 5, 12, 19, 26

(*) For the session of 25 May (last session before the deadline for fulfillment of the obligation), the conventional price will be set upon the close of the session of 22 May (and published on GME's website) to a level which will guarantee the total coverage of purchases by purchasing Participants. This will ensure the transfer of ownership of the traded Energy Efficiency Certificates by 31 May.