



Technical Rule no. 04 rev2 MTEE

(under Article 4 of the Rules of Operation of the Energy Efficiency Certificates Market)

Title

Invoicing of Variable Fees

Reference Legislation

Article 7, para. 7.1 of the Rules of Operation of the Energy Efficiency Certificates Market

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1. Foreword

Article 7, para. 7.1 of the Rules of Operation of the Energy Efficiency Certificates Market (hereafter "MTEE Rules") stipulates that the Technical Rules shall define the modalities and time limits for invoicing and paying the fees owed to GME in accordance with Article 6 of the same Rules.

2. Modalities and time limits for invoicing the fees

The reference periods for invoicing the variable fees are the January-March quarter, the April-June quarter, the July-September quarter and the October-December quarter. Within the seventh day of the month following each reference period (or, if such day is not a working day, the immediately following working day), GME sends to each participant an invoice with the sum of the fees due for all of the energy efficiency certificate negotiations that they have made in the immediately preceding reference period.

3. Modalities for settling payments

Market Participants must make all the payments to GME by bank transfer. The IBAN code to be used for the payments is posted on GME's website (www.mercatoelettrico.org).

4. Time limits for settling payments

Each Market Participant must pay the amounts due within the third-to-the-last working day of the month in which GME has sent the related invoice and with value date on the same day.

Failure to pay the amounts due within the specified time limit may result into the suspension of the Participant from the Energy Efficiency Certificates Market pursuant to article 35, para. 35.1 b) of the MTEE Rules.