

Technical Rule no. 08 Rev. 1 MGAS

Technical Rule no. 08 Rev. 1 MGAS

(under article 4 of the Natural-Gas Market Rules, approved by the Ministry of Economic Development with its Decree of 6 March 2013, as subsequently amended and supplemented)

Title	Emergency Communications between GME and Market Participants
Reference Legislation	Article 47, paras. 47.2, 47.3, 47.4 and 47.6 – Natural-Gas Market Rules

Published on 30 September 2016



Technical Rule no. 08 MGAS

1. Foreword

Article 47, paras. 47.2, 47.3 and 47.4 of the Natural-Gas Market Rules (hereafter "Rules") provides that, under the emergency conditions mentioned in para. 47.1 a), b), c) and d) of the same article, GME's communications shall take place as described in the Technical Rules.

Article 47, para. 47.6 of the Rules provides that GME shall notify Market Participants of the actions undertaken under para. 47.4 a) and b) of the same article, in accordance with the modalities indicated in the Technical Rules.

2. Management of connections to the SIMGAS¹ portal

Market Participants may check the status of the Internet connection to the SIMGAS by accessing the "Mostra Mercati" (show markets) application (available at http://siti.ipex.it), which lists all the Internet addresses, both ordinary and emergency ones, through which they may log onto GME's electronic platforms.

3. Emergency communications between GME and Market Participants

As specified in Article 47, para. 47.2 of the Rules, if GME is unable to receive bids/offers submitted by Market Participants, it will notify Market Participants and Snam Rete Gas of the above condition (and of the new time of opening of the MGAS trading session) with electronic means. If, by the new time of opening of the market session, the above malfunctions persist, GME will suspend the session and notify Market Participants and Snam Rete Gas thereof in compliance with article 10, para. 10.1 of the Rules.

If GME is unable to determine the results of a market session or to notify Market Participants of the results of a market session, it will - under art. 47, para. 47.3 of the Rules - suspend such session of the MGAS, notifying Market Participants and Snam Rete Gas thereof in compliance with article 10, para. 10.1 of the Rules.

_

¹ SIMGAS: "Sistema Informatico del Mercato del GAS" (Gas Market Information System). It is the system through which GME collects demand bids and supply offers and makes available preliminary information and results.

If the net positions referred to in article 25bis of the Rules cannot be registered at the PSV, GME will - under art. 47, para. 47.4 of the Rules - notify Market Participants of the above condition and, where possible, of its duration in compliance with article 10, para. 10.1 of the Rules.

GME will notify Market Participants of the actions undertaken under article 47, para. 47.4 a) and b) of the Rules in accordance with article 10, para. 10.1 thereof.