



GME'S NEWSLETTER – Issue no. 8 now on line

Rome, 7 August 2008 – Issue no. 8 of the Newsletter of Gestore del Mercato Elettrico (GME) is now downloadable from www.mercatoelettrico.org

The Newsletter features an article by Marzio Galeotti (Milan University and IEFE Bocconi), who makes a thorough analysis of oil price trends, correlating them with yearly extraction, still available resources and estimated consumption in the coming years. The Author stresses that, while oil demand tends to increase significantly and to keep very dynamic trends, oil production tends to slow down, with a consequent reduction of supply. In the past few years, investments in exploration for and development of new reserves have increased in percentage terms. However, if their amounts are deflated by the average of oil prices, their growth turns out to be small.

As has become customary, the Newsletter reports the **summary data of the Electricity Market for the month of July**, with an additional paragraph (and related table and graph) analysing the sales of electricity in our country by type of generation. The new issue also features the usual technical commentaries on national and European environmental and electricity markets and exchanges.

Gestore del Mercato Elettrico S.p.A.
Institutional Relations and Communication
Tel. +39 06 8012 4522
Fax. +39 06 8012 4519
relazioni.istituzionali@mercatoelettrico.org
www.mercatoelettrico.org