

Technical Rule no. 05 rev. 04 MPE

(under article 4 of the Integrated Text of the Electricity Market Rules, approved by the Decree of the Minister of Productive Activities of 19 December 2003, as subsequently amended and supplemented)

Title	Products tradable in the MGP and MI, number of multiple bids/offers in the MGP, MI-A, and MSD, and maximum number of block bids/offers in the MGP and MI-A
Reference Legislation	Article 2, para. 2.1 hhhhh), Article 26, para. 26.6, and Article 28, para. 28.2, Integrated Text of the Electricity Market Rules

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1. Foreword

Article 2, para. 2.1 hhhhh) of the Integrated Text of the Electricity Market Rules (hereafter ME Rules) provides that “product” shall mean each type of product tradable in the MGP and MI, as defined in the Product Methodologies and indicated in the Technical Rules.

Article 25, para. 26.6 of the ME Rules provides that the products to which bids/offers may refer in the MGP and MI shall be those defined in the Product Methodologies¹ and identified in the Technical Rules.

Article 28, para. 28.2 of the ME Rules provides that the maximum number of simple bids/offers of the MGP, MI-A, and MSD making up a multiple bid/offer, and the maximum number of bids/offers in respect of block products that can be submitted in each market session shall be defined in the Technical Rules.

2. Products tradable in the MGP and MI

The products to which bids/offers in the MGP and MI may be referred are as follows:

- MGP: the following products may be traded under the Single Day-Ahead Coupling (SDAC) Product Methodology:
 - Simple product 15 minutes (Quarter-hourly)
 - Simple product 30 minutes (Half-hourly)
 - Simple product 1 hour (Hourly)
 - Block product of profile type 15 minutes (Simple Profile Block)
 - Block product of profile type 30 minutes (Simple Profile Block)
 - Block product of profile type 60 minutes (Simple Profile Block);
- MI-A: the following products may be traded under the Single Intraday Coupling (SIDC) Product Methodology:
 - Simple product 15 minutes (Quarter-hourly)
 - Block product of profile type (Simple Profile Block);
- MI-XBID: the following products may be traded under the Single Intraday Coupling (SIDC) Product Methodology:
 - Simple product 15 minutes (Quarter-hourly)
 - Simple product 1 hour (Hourly).

¹ The following is the SDAC and SIDC Product Methodology:

<https://www.nemo-committee.eu/assets/files/ACER%20Decision%2037-2020%20on%20the%20DA%20Products%20-%20Annex%20I-2f395c2074a0028949d6200dcd2c1de2.pdf>

<https://www.nemo-committee.eu/assets/files/ACER%20Decision%20on%20ID%20Products%20-%20Annex%20I%20-%20Terms%20and%20conditions-4d7017bcee0f2c2da04c5df6df63141f.pdf>

It is understood that GME will list the products mentioned in this paragraph for trading only if they are available under the SDAC and SIDC product methodologies, respectively.

3. Number of multiple bids/offers

The maximum number of bids/offers, which may make up a multiple offer/bid for each market time interval and each zonal portfolio, is equal to:

- 4 for bids/offers in respect of simple products submitted into the MGP and MI-A;
- the number established pursuant to the Dispatching Rules in the MSD.

4. Maximum number of block bids/offers

The maximum number of block bids/offers that may be entered for each session of the MGP and MI-A is made available on GME's website. In order to preserve the integrity of the Electricity Market, GME may reduce the maximum number of block bids/offers that may be entered in each session of the MGP and MI-A, after giving prior notice thereof to Market Participants.

Beginning on 1 February 2026 (flow day) and on a quarterly basis, GME will allocate such maximum number of block bids/offers among Market Participants, separately for the MGP and the MI-A². The total number of blocks allocated to each Market Participant will be made available on a quarterly basis in the restricted access section of GME's market platform.

For block allocation, the following Criteria will be applied:

Criterion 1 – Share of blocks allocated evenly among Market Participants. The same number of minimum blocks, separately for the MGP and the MI-A, will be allocated to each active Market Participant – identified as a Market Participant that is registered on IPEX and that has submitted at least one valid bid/offer into the MGP and/or MI-A in the period elapsing from the start of the previous quarter to day 15 of the last month of the previous quarter ("observation period")³.

Criterion 2 – Share of blocks allocated proportionally to the number of portfolios. The remaining share of the number of blocks (resulting from the difference between the total number of available blocks and the share allocated under criterion 1) will be allocated among active Market Participants proportionally to the number of portfolios held by each active Market Participant⁴. For this allocation, the following weights will be assigned to each portfolio:

² The subsequent updates will be applied in respect of the flow days of 1 May, 1 August, 1 November, and 1 February of each year.

³ As of 1 February 2026, in order to identify active Market Participants, account will be taken of the valid bids/offers submitted by the same Participants into the MGP and/or MI-A from 1 November 2025 to 15 January 2026.

⁴ This computation covers both the portfolios consisting of units for which the Market Participant qualifies as a BRP and the units held by the Market Participant as a result of a delegation from a different BRP. In the latter case, the ownership of the unit on day 15 of the previous quarter will be taken into account.

- 1 to an active Market Participant that has used a number equal to or higher than 50% of the blocks in at least a single session of the MGP or MI-A during the observation period. 50% is applied to the minimum between the base value⁵ and the value actually available in the previous quarter;
- 0.7 to an active Market Participant that does not meet the requirements set out in the previous subparagraph.

In each reference quarter, the number of blocks allocated under criterion 2 will add to the number of blocks allocated to active Market Participants under criterion 1.

If a new Participant is admitted to the Electricity Market, such Market Participant will initially receive the number of blocks specified in Criterion 1 for the current quarter⁶.

If the new Participant is admitted to the Electricity Market in the second half of the last month of the current quarter, such Market Participant will receive the number of blocks specified in Criterion 1 also for the subsequent quarter.

These criteria will be applied, under the same procedure, to the number of blocks available in the MGP and MI, respectively.

⁵ Theoretical number of blocks of each Market Participant, assuming that each portfolio has a weight of 1.

⁶ For identifying the reference quarters, please see Note 2.