

Technical Rule no. 11 rev. 01 ME

(under Article 4 of the Integrated Text of the Electricity Market Rules, approved with the decree of the Minister of Productive Activities of 19 December 2003, as subsequently amended and supplemented)

Title	Market time interval and imbalance settlement period
Reference Legislation	Article 2, para. 2.1, subparas. ff) and hhhh), Integrated Text of the Electricity Market Rules

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1. Foreword

Article 2, para. 2.1, subpara. ff) of the Integrated Text of the Electricity Market Rules (hereafter ME Rules) provides that “market time interval” shall mean the period of time to which bids/offers in the MGP and MI are referred and whose duration may correspond to one or more imbalance settlement periods, as defined in the Technical Rules;

Article 2, para. 2.1, subpara. hhhh) of the ME Rules provides that “imbalance settlement period” (ISP) shall mean the minimum period of time in respect of which nominations may be registered on the PN, as defined in the Technical Rules;

2. Market time interval

The time intervals to which bids/offers for simple products or block products may be referred are as follows:

- 15, 30, and 60 minutes in the MGP;
- 15 minutes in the MI-A;
- 15 and 60 minutes (cross matching not enabled) in the X-BID.

The products tradable in the MGP and MI for each market time interval are indicated in Technical Rule no. 05 MPE.

3. Imbalance Settlement Period

The Imbalance Settlement Period (ISP) for registering nominations on the PN is equal to a quarter-hour ($\frac{1}{4}$ h).