

Technical Rule no. 09 rev. 02 MLF

(pursuant to article 4 of the Local Flexibility Market Regulations, approved by the Regulatory Authority for Energy, Networks and the Environment with resolution 372/2023/R/eel, as subsequently amended and supplemented)

Title	Timings and methods of activities related to the MLF sessions
Reference legislation	Article 23, paragraph 23.3, Article 35, paragraph 35.2 and 35.3, Article 38, paragraphs 38.2 and 38.3, Article 50, paragraph 50.2, Article 53, paragraphs 53.2 and 53.3, Article 54, paragraph 54.1, Article 62, paragraph 62.2, Article 65, paragraphs 65.2 and 65.3, Article 68, paragraph 68.3, and Article 69, paragraph 69.1 of the Regulations

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1. Foreword

Article 23, paragraph 23.3, of the Regulations provides that the trading sessions on the MGP-Flex and on the MI-Flex take place at the request of the DSO. The opening and closing times of the sessions of the MGP-Flex and MI-Flex are indicated by GME in the Technical Rules.

Article 35, paragraph 35.2, of the Regulations provides that GME communicates to each Market Participant, if provided for in the Technical Rules and according to the methods and within the timings defined therein:

- a) the sale offers preliminarily accepted on the MLT-Flex and the relative quantities and prices;
- b) the sale offers preliminarily rejected on the MLT-Flex.

Article 35, paragraph 35.3, of the Regulations provides that GME publishes the preliminary results of the session of the MLT-Flex, if provided for in the Technical Rules and according to the methods and within the timings defined therein.

Article 38, paragraph 38.2, of the Regulations provides that GME, according to the methods and within the timings defined in the Technical Rules, communicates to each Market Participant:

- a) the sale offers definitively accepted on the MLT-Flex and the related quantities;
- b) the sale offers definitively rejected on the MLT-Flex.

Article 38, paragraph 38.3, of the Regulations provides that GME publishes the final results of the session of the MLT-Flex, according to the methods and within the timings defined in the Technical Rules.

Article 50, paragraph 50.2, of the Regulations provides that GME, in accordance with the procedures and if provided for in the Technical Rules, communicates to each Market Participant:

- a) the offers preliminarily accepted on the MGP-Flex, specifying for each of them the quantity accepted and the price;
- b) the offers preliminarily rejected on the MGP-Flex.

Article 53, paragraph 53.2, of the Regulations establishes that, according to the methods and within the timings defined in the Technical Rules, GME communicates to each Market Participant:

- a) the offers definitively accepted on the MGP-Flex, specifying for each of them the quantity accepted and the price;
- b) the offers definitively rejected on the MGP-Flex.

Article 53, paragraph 53.3, of the Regulations provides that, according to the methods and within the timings defined in the Technical Rules, GME publishes the final results of the session of the MGP-Flex.

Article 54, paragraph 54.1, of the Regulations provides that the MI-Flex is composed of the number of market sessions indicated in the Technical Rules.

Article 62, paragraph 62.2, of the Regulations provides that GME, in accordance with the procedures and if provided for in the Technical Rules, communicates to each Market Participant:

- a) the offers preliminarily accepted on the MI-Flex, specifying for each of them the quantity accepted and the price;
- b) the offers preliminarily rejected on the MI-Flex.

Article 65, paragraph 65.2, of the Regulations provides that, according to the methods and within the timings defined in the Technical Rules, GME communicates to each Market Participant:

- a) the offers definitively accepted on the MI-Flex, specifying for each of them the quantity accepted and the price;
- b) the offers definitively rejected on the MI-Flex.

Article 65, paragraph 65.3, of the Regulations provides that, according to the methods and within the timings defined in the Technical Rules, GME publishes the final results of each MI-Flex session.

Article 68, paragraph 68.3, of the Regulations provides that purchase and sale transactions due to non-delivered energy are valued by applying the determination criteria defined in the DSO Regulations or indicated in the Technical Rules.

Article 69, paragraph 69.1, of the Regulations provides that GME, according to the methods and timings provided for in the Technical Rules, evaluates - on the basis of the criteria defined by the DSO - and communicates to each Market Participant the economic items, increased by VAT where applicable, relating to:

- a) the quantity of capacity actually made available, referred to in Article 66, paragraph 66.1, of the Regulations;
- b) the definitively accepted offers pursuant to Articles 52 and 64 of the Regulations;
- c) the purchase and sale transactions attributed pursuant to Article 67, paragraph 67.2 of the Regulations;
- d) the purchase and sale transactions attributed pursuant to Article 68, paragraph 68.2, of the Regulations.

2. Timings and methods for communicating the preliminary results of the MLT-Flex

The preliminary results of each session of the MLT-Flex are made available to each Market Participant in the section of GME's IT system whose access is reserved to the Market Participant, ordinarily within the timings indicated in the information disclosed pursuant to Article 23, paragraph 23.2 of the Regulations.

3. Timings and methods for publishing the preliminary results of the MLT-Flex

GME publishes the preliminary results in aggregate form on its website www.mercatoelettrico.org, ordinarily within the same timings as those for communicating the preliminary results of the MLT-Flex referred to in the previous paragraph 2.

4. Timings and methods for communicating the final results of the MLT-Flex

The final results of each session of the MLT-Flex are made available to each Market Participant in the section of GME's IT system whose access is reserved to the Market Participant, ordinarily within the timings indicated in the information disclosed pursuant to Article 23, paragraph 23.2, of the Regulations.

5. Timings and methods for publishing the final results of the MLT-Flex

GME publishes the final results in aggregate form on its website www.mercatoelettrico.org, ordinarily within the same timings as those for communicating the final results of the MLT-Flex referred to in the previous paragraph 4.

6. Timings of activities related to the sessions of the MLP-Flex

The MGP-Flex session takes place on a daily basis.

GME ordinarily publishes preliminary information related to the MGP-Flex session by 13:00 or, in any event, by the opening time of the MGP-Flex auction session. The latter opens at 13:30 of day D-1 and closes at 15:30 of day D-1. In this market session, Market Participants may submit offers for all the relevant periods included in the service requested by the DSO. GME provides Market Participants with preliminary market results under the procedure referred to in paragraph 7, ordinarily within 16:00. The final results are communicated and published according to the procedures indicated in paragraphs 8 and 9, ordinarily by 19:00.

	Previous day (D-1)
Market session	MGP-Flex
Preliminary information	13:00
Opening of auction session	13:30
Closing of auction session	15:30
Preliminary results	16:00
Final results	19:00
Service implementation period	00:01 – 24:00 (day D)

The sessions of the MI-Flex will not take place until further notice.

7. Timings and methods for communicating the preliminary results of the MLP-Flex

The preliminary results of each session of the MLP-Flex are made available to each Market Participant in the section of GME's IT system whose access is reserved to the Market Participant, ordinarily within the timings indicated in paragraph 6 concerning the sessions of the MGP-Flex and MI-Flex.

8. Timings and methods for communicating the final results of the MLP-Flex

The final results of each session of the MLP-Flex are made available to each Market Participant in the section of GME's IT system whose access is reserved to the Market Participant, ordinarily within the timings indicated in paragraph 6 concerning the sessions of the MGP-Flex and MI-Flex.

9. Timings and methods for publishing the final results of the MLP-Flex

GME publishes the final results in aggregate form on its website www.mercatoelettrico.org, ordinarily within the same timings as those for communicating the final results of the MLP-Flex referred to in the previous paragraph 6.

10. Timings and methods for valuing and communicating the economic items of the MLF

GME determines the value of the economic items of the MLF, after receiving the following information from the DSO:

- the quantity of capacity actually made available;
- the energy delivered, assuming that energy has been delivered through the distributed resources by the DSO without recourse to the MLP-Flex;
- the energy not delivered, assuming that the DSO has requested services through the submission of offers to the MLP-Flex;

ordinarily by the second working day of the month following the calendar month in which the capacity has actually been made available and the energy either has been delivered without recourse to the MLP-Flex, or has not been delivered.

Within the same deadlines, GME makes available to the Market Participant, in the reserved access section of the Market Participant, the information relating to the valuing of economic items.

It is understood that the price of valuing the availability of the single relevant period is defined, as indicated in Technical Rule no. 3 MLF, dividing the sale price for the availability of the accepted offer by the number of relevant periods within the reference year (i.e. no. of $\frac{1}{4}$ h in an hour * no. of h in a day* no. of days in a year).

Concerning the actual delivery of energy, the criteria for valuing any non-deliveries are defined in the DSO Regulations.