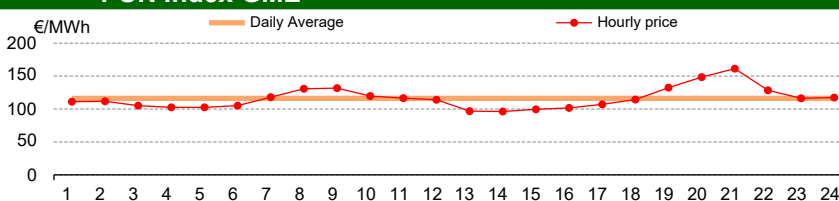


Day-Ahead Market (MGP)

Tuesday August 26 2025

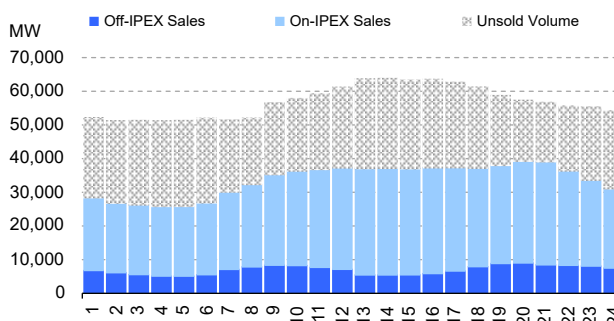
PUN Index GME

	Average €/MWh
Daily Average	116.20
Peak hour	114.87
Off-peak hour	117.53
Minimum	96.21
Maximum	161.33



Offered, sold and purchased volumes

		Total MWh	Average MWh
Offers	National	1,230,974	51,291
	Foreign	137,332	5,722
	Total	1,368,306	57,013
Solds	National	677,578	28,232
	Foreign	134,884	5,620
	Total	812,462	33,853
Purchases	National	799,017	33,292
	Foreign	13,445	560
	Total	812,462	33,853



Electricity supply

	MWh	Structure
IPEX	640,555	78.8%
Market participants	420,963	51.8%
GSE	88,705	10.9%
Foreign zones	130,888	16.1%
Balance of PCE schedule.	-	-
PCE (included MTE)	171,907	21.2%
Foreign zones	3,996	0.5%
Off-peak hours average	167,911	20.7%
Balance of PCE schedule.	-	-
SOLD VOLUMES	812,462	100.0%
UNSOLD VOLUMES	555,844	
TOTAL SUPPLY	1,368,306	

Electricity demand

	Structure	Struttura
IPEX	640,555	78.8%
Acquirente unico	6,951	0.9%
Other market participants	507,129	62.4%
Pumping	4,415	0.5%
Foreign zones	13,445	1.7%
Balance of PCE schedules	108,615	13.4%
PCE (included MTE)	171,907	21.2%
Foreign zones	-	-
National zones - AU	7,800	1.0%
Other operators - national zones	272,722	33.6%
Balance of PCE schedules	-108,615	
PURCHASED VOLUMES	812,462	100.0%
UNPURCHASED VOLUMES	86,958	
TOTAL DEMAND	899,420	

Zonal Selling Prices

	North €/MWh	Central North €/MWh	Central South €/MWh	South €/MWh	Calabria €/MWh	Sicilia €/MWh	Sardegna €/MWh
Baseload	115.00	120.08	120.08	120.08	120.08	120.08	84.39
Peak	116.25	118.30	118.30	118.30	118.30	118.30	46.93
Off-peak	113.76	121.85	121.85	121.85	121.85	121.85	121.85
Hourly minimum	99.60	99.60	99.60	99.60	99.60	99.60	0.00
Hourly maximum	137.00	188.77	188.77	188.77	188.77	188.77	188.77
CCT	1.20	-3.88	-3.88	-3.88	-3.88	-3.88	31.80

Zonal Volumes

		North MWh	Central North MWh	Central South MWh	South MWh	Calabria MWh	Sicilia MWh	Sardegna MWh
Offers	Total	648,745	54,239	180,032	135,341	93,641	74,613	44,362
	Average	27,031	2,260	7,501	5,639	3,902	3,109	1,848
Solds	Total	355,430	45,453	83,698	67,706	59,382	31,853	34,056
	Average	14,810	1,894	3,487	2,821	2,474	1,327	1,419
Acquisti	Total	431,779	69,774	146,383	53,389	18,263	51,138	28,291
	Average	17,991	2,907	6,099	2,225	761	2,131	1,179