



Technical Rule no. 04 rev3 MTEE

(under Article 4 of the Rules of Operation of the Energy Efficiency Certificates Market)

Title

Invoicing of Variable Fees

Reference Legislation

Article 35, para. 35.1; Article 36, para. 36.1; Article 40, para. 40.1
b) of the Rules of Operation of the Energy Efficiency Certificates
Market

Published on 23 December 2014

1. Foreword

Article 35, para. 35.1 of the Rules of Operation of the Energy Efficiency Certificates Market (hereafter “MTEE Rules”) stipulates that the Technical Rules shall define the procedures and time limits for invoicing and paying the fees owed to GME in accordance with Article 6 of the same Rules.

Article 36, para. 36.1 of the MTEE Rules provides that the Technical Rules shall define the procedures and time limits for market participants’ payments to GME for the fees referred to in Article 6 of the same Rules.

Article 40, para. 40.1 b) of the MTEE Rules provides for the suspension of the participant from the market in case of failure to pay the fee referred to in Article 6, para. 6.1 of the same Rules.

2. Procedures and time limits for invoicing the fees

The reference periods for invoicing the variable fees will be the January-March quarter, the April-June quarter, the July-September quarter and the October-December quarter. Within the seventh day of the month following each reference period (or, if such day is not a working day, the immediately following working day), GME will send to each participant an invoice with the sum of the fees owed for all of the energy efficiency certificate transactions that they have carried out in the immediately preceding reference period.

3. Procedures for settling payments

Market participants must make all the payments to GME by bank transfer. The IBAN code to be used for the payments is posted on GME’s website (www.mercatoelettrico.org).

4. Time limits for settling payments

Each market participant must pay the amounts owed within the third-to-the-last working day of the month in which GME has sent the related invoice and with value date on the same day.

Failure to pay the amounts due within the specified time limit may result into the suspension of the participant from the MTEE, pursuant to article 40, para. 40.1 b) of the MTEE Rules, until the date of payment or anyway for a period not longer than six months; if, after the expiration of such period, the market participant has not fulfilled his/her/its obligation, he/she/it will be excluded from the market.