



## **Technical Rule no. 04 rev4 MTEE**

(under Article 4 of the Rules of Operation of the Energy Efficiency Certificates Market)

### **Title**

### **Invoicing of Variable Fees**

#### Reference Legislation

Article 35, para. 35.1; Article 36, para. 36.1; Article 40, para. 40.1  
b) of the Rules of Operation of the Energy Efficiency Certificates  
Market

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## **1. Foreword**

Article 35, para. 35.1 of the Rules of Operation of the Energy Efficiency Certificates Market (hereafter "MTEE Rules") stipulates that the Technical Rules shall define the procedures and time limits for invoicing and paying the fees owed to GME in accordance with Article 6 of the same Rules.

Article 36, para. 36.1 of the MTEE Rules provides that the Technical Rules shall define the procedures and time limits for market participants' payments to GME for the fees referred to in Article 6 of the same Rules.

Article 40, para. 40.1 b) of the MTEE Rules provides for the suspension of the participant from the market in case of failure to pay the fee referred to in Article 6, para. 6.1 of the same Rules.

## **2. Procedures and time limits for invoicing the fees**

The reference periods for invoicing the variable fees are the January-March quarter, the April-June quarter, the July-September quarter and the October-December quarter. By the seventh day of the month following each reference period (or, if not working, the following business day), GME will provide each operator with an invoice with the sum of the fees due for all trading of energy efficiency certificates made during the immediately preceding period. Said invoice is also sent to the operators of Public Administrations referred to in Article 1, Paragraph 209 of the Law no. 244 dated December 24, 2007, through the interchange system (SDI).

If the sending of the invoice from the SDI to the PA operator is not successful, in compliance with the time limits identified in Law no. 244 dated December 24, 2007 and related implementations on electronic invoicing to the PA, GME will forward it, through alternative channels to SDI, the certificate of transmission of the invoice with delivery impossibility, containing the invoice.

## **3. Procedures for settling payments**

Market participants must make all the payments to GME by bank transfer. The IBAN code to be used for the payments is posted on GME's website ([www.mercatoelettrico.org](http://www.mercatoelettrico.org)).

## **4. Time limits for settling payments**

Each market participant must pay the amounts owed within the third-to-the-last working day of the month in which GME has sent the related invoice and with value date on the same day.

These time limits remain valid even with regard to PA operators, as they are compatible with the application of the provisions contained in Law no. 244 dated December 24, 2007 and related implementations.

Failure to pay the amounts due within the specified time limit may result into the suspension of the participant from the MTEE, pursuant to article 40, para. 40.1 b) of the MTEE Rules, until the date of payment or anyway for a period not longer than six months; if, after the expiration of such period, the market participant has not fulfilled his/her/its obligation, he/she/it will be excluded from the market.