

Technical Rule no. 07 rev.01 PAR

(pursuant to Article 4 of the Regulation of the Platform for the Allocation of Regasification Capacity, approved by Autorità di Regolazione per Energia Rete e Ambiente with Resolution 111/2018/R/gas)

Title	Submission of offers and allocation requests
Reference Legislation	Article 30, paragraph 30.1, Article 35, paragraph 35.3, Article 37, paragraph 37.1 Article 41, paragraph 41.1 and Article 47, paragraph 47.4, of the Regulation

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1. Foreword

Article 30, paragraph 30.1, and Article 41, paragraph 41.1, of the Regulation provide that the purchase offers relating to each product for the allocation of capacity during the thermal year shall be submitted during the trading session according to the modalities and within the terms defined in the Technical Rules, with at least the following information: a) identification code of the participant submitting the offer; b) identification code of the PAR session for which the offer is submitted; c) number of slots; d) unit price.

Article 35, paragraph 35.3, and Article 47, para. 47.4, of the Regulation provide that requests for capacity allocation no longer available in the auction shall be submitted by the participants in accordance with the procedures defined in the Technical Rules.

Article 37, paragraph 37.1 of the Regulation provides that the purchase offers for the allocation of annual and multi-annual capacity shall be submitted during the trading session according to the terms defined in the Technical Rules, with at least the following information: a) identification code of the participant submitting the offer; b) identification code of the PAR session for which the offer is submitted; c) requested capacity at the reserve price (P) and/or (R); d) requested capacity at each low price step and for each high price step.

2. Submission of offers

Offers relating to a product tradable in each PAR segment, may be submitted by the users designated by the participants to submit offers in possession of the *ID* and *password* credentials to access the PAR information system, issued by GME.

Submission, modification or cancellation of offers shall be made, during the session for the submission of offers by filling in the specific forms (*web forms*) available on the PAR information system.

For each product tradable in each PAR segment, the participant can submit:

- with reference to the auctions relating to the allocation of capacity during the thermal year, offers for an overall number of slots not exceeding the number of slots available for allocation;
- with reference to the auctions relating to the allocation of annual and multi-annual capacity, offer where a specific capacity is indicated for each price level (hereinafter referred to as purchase proposals). The number of purchase proposals may not exceed the price levels¹ steps indicated on the relevant PAR book. The capacities indicated for the individual purchase orders must be non-increasing as the corresponding price levels increase. It is understood that:
 - if a participant does not submit purchase proposals (i.e. he/she does not indicate any capacity) at price levels between two price levels for which he/she has submitted purchase proposals, the same capacity indicated by the participant for the highest price levels will be associated with such price levels;
 - if a participant does not submit purchase proposals (i.e. he/she does not indicate any capacity) at price levels subsequent to those for which he/she has submitted purchase proposals, a zero capacity will be associated to these price levels.

3. Submission of allocation requests

Allocation requests relating to a product that can be allocated according to the *first come first served* principle, may be submitted by the users designated by the participant to submit offers pursuant to the PAR Regulation, in possession of the *ID* and *password* credentials to access the PAR information system, issued by GME.

The submission of the allocation request shall be made during the time window indicated on the PAR, by filling in the appropriate forms (*web forms*) available there.

Once submitted, the requests may not be subsequently modified or canceled.

¹ Price level shall mean the reserve price (P) or reserve price (S) with reference to the first procedure for the execution of the open ascending auction (see Technical Rule No. 10 PAR), or the price calculated as the sum of the reserve price

