

Technical Rule no. 06 Rev 02 PAR

(pursuant to Article 4 of the Regulation of the Platform for the Allocation of Regasification Capacity, approved by Autorità di Regolazione per Energia Rete e Ambiente with Resolution 111/2018/R/gas)

Title	Calendar and timing of the activities related to the sessions
Reference Legislation	Article 24, paragraphs 24.2 and 24.3, Article 34, paragraph 34.1, Article 40, paragraphs 40.1 and 40.2, Article 45, paragraph 45.1 and Article 47, paragraph 47.7, Article 52, paragraphs 52.1 and 52.3, Article 58, paragraph 58.1 and 58.3 and Article 60, paragraph 60.7 of the Regulation

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1. Foreword

Article 24, paragraph 24.2 of the Regulation provides that for each segment of the PAR, the sessions are held according to the calendar and times indicated by each regasification company and published by GME in accordance with the provisions of the Technical Rules.

Article 24, paragraph 24.3 of the Rules provides that the opening and closing times of the sessions are indicated by GME on the platform information system, as provided for in the Technical Rules.

Article 34, paragraph 34.1, and Article 45, paragraph 45.1, of the Regulation, respectively for the ADRIATIC LNG segment, provide that following the process for determining the results for allocation capacity during the thermal year, and, for the OLT segment, following the process for determining the outcomes for capacity allocation during the thermal year, as well as for those with residual capacity in thermal year, GME, according to the procedures provided for in the Technical Rules shall notify to each participant: a) the accepted purchase offers and the relevant unloading date where provided for; b) the payable price of each accepted offer; c) the rejected purchase offers and the related reason.

Article 47, para. 47.7 and Article 60, para. 60.7 of the Rules provide that GME shall notify, respectively for the GNL Italia segment and for the OLT segment, the awarding participant of the successful allocation of the regasification capacity slot no longer available in the auction, according to the procedures and within deadlines set forth in the Technical Rules.

Article 40, paragraph 40.1, of the Regulation provides that, within the OLT segment, at the end of each session for the allocation of annual and multi-annual capacity, GME, according to the provisions of the Technical Rules, shall notify each operator of: a) the accepted purchase offers; b) the payable price of each accepted offer; c) the rejected offers and the related reason.

Article 40, paragraph 40.2 of the Regulation provides that, within the OLT segment, at the end of each session for the allocation of annual and multi-annual capacity, GME shall notify the regasification company according to the procedures and within the deadlines indicated in the Technical Rules: a) the accepted offers for each awarding user admitted to the PAR; b) the payable price of each accepted offer.

Article 52, paragraph 52.3, and article 58, paragraph 58.3, of the Regulation, relating to the GNL Italia segment, provide for annual and multi-annual capacity allocations and for capacity allocation during the thermal year or for the allocation of residual capacity in thermal year, respectively, that GME shall notify each participant within the deadlines indicated in the Technical Rules, the results of the allocation processes previously verified and confirmed by the regasification company following the performance of its financial adequacy checks of the accepted bids/offers.

2. Calendar of the PAR sessions

On each segment of the PAR, GME shall make available the calendar for the sessions provided by the corresponding regasification company. Following update, modification or replacement of the calendar, GME shall promptly inform the participants by a special notice made available on the PAR information system.

3. Timing of activities related to sessions on the ADRIATIC LNG segment.

3.1 Timing of the activities related to the auction sessions for the capacity allocation during the thermal year on the Adriatic LNG segment.

GME shall publish on the PAR the opening and closing times of the session for the submission of offers for trading the products allocated on the Adriatic LNG segment.

Generally and for purely indicative information purposes, the auction sessions on the Adriatic LNG segment shall take place on a monthly basis and shall end on the 20th day of the calendar or, in case of public holiday, no later than the next working day. For each session:

- the sitting for the submission of offers opens at 2.00 pm on the 18th day of the month (i.e., on holidays, on the next working day) and closes at 2.30 pm on the 20th calendar day (or, if it is a public holiday, on the next working day);
- the results are determined and notified to the participants taking part in the auction in the PAR section reserved for the individual participant, by 3:00 pm on the day when the auction is closed.

In any case, for the actual timing of the activities related to each session taking place on the Adriatic LNG segment, please refer to the information published by GME by specific notice on the PAR information system.

3.2 Timing of the activities related to the capacity allocation sessions no longer available in the auction on the Adriatic LNG segment

In relation to each product being allocated according to the *first come first served* principle, GME informs on the PAR about the duration of the time window during which the participant concerned can submit their request for allocation of the related capacity.

4. Timing of the activities related to the sessions on the OLT segment

4.1 Timing of activities related to auction sessions for the allocation of annual and multi-annual capacity on the OLT segment

GME shall publish on the PAR the opening and closing times of the session for the submission of offers for trading the products allocated on the OLT segment.

Ordinarily, for each session, the results are notified to the participant and to the regasification company within 30 minutes from its determination. The notification to each participant is made in the section of the PAR reserved for the participant.

In any case, for the actual timing of the activities related to each session taking place on the OLT segment, please refer to the information that GME publishes by specific notice on the PAR information system.

4.2 Timing of the activities related to the auction sessions for the allocation of capacity during the thermal year and for the allocation of the residual capacity in thermal year on the OLT segment

GME shall publish on the OLT segment the opening and closing times of the session for the submission of offers for trading of the products allocated on the PAR.

On the OLT segment, auction sessions take place on working days, following an activation request by OLT, made known by GME to participants through the PAR information system. For each session, ordinarily and for a purely information purpose:

- the sitting for the submission of offers opens at 09:00 am on the working day following the day of receipt of the activation request by OLT and closes at 2.30 pm of the same day;
- the results are determined and notified to the participants taking part in the auction in the PAR section reserved for the individual participant, by 3:00 pm of the same day of the opening of the session;
- after the results have been published, the post-session planning phase can be opened, according to the procedures and terms set forth in the Regulation and in the Technical Rule no. 13.

In any case, for the actual timing of the activities related to each session that takes place on the OLT segment, please refer to the information that GME publishes by specific notice on the PAR information system.

4.3 Timing of the activities related to the sessions for the allocation of capacity no longer available in the auction on the OLT segment

In relation to each product being allocated according to the *first come first served* principle, GME shall inform about the duration of the time window during which the participants concerned can submit their request for allocation of the related capacity.

The confirmation to the participant of the allocation of the requested capacity is notified within the section of the PAR reserved for the participant, upon positive verification of the validity and adequacy checks provided for by the Regulation of the PAR.

5 Timing of the activities related to the sessions on the GNL Italiasegment

4.4 Timing of the activities related to the auction sessions for the annual and multi-annual capacity allocation on the GNL Italiasegment.

GME publishes on the PAR the opening and closing times of the session for the submission of trading offers of products allocated on the GNL Italiasegment.

Ordinarily, for each session, the results are notified to the participant within one hour from the outcome and only after receipt of the confirmation by the regasification company provided for in Article 52, paragraph 52.3 of the Regulation. The notifications are sent to participants within the segment of the PAR with access reserved for the participant.

Following the publication of the results, the post-session scheduling phase starts, according to the procedures and terms provided for in the Regulation and in the Technical Rule no. 13.

In any case, for the actual timing of the activities related to each session taking place on the IGNL Italia segment, please refer to the information published by GME through a specific notice on the PAR information system.

4.5 Timing of the activities related to the auction sessions for the allocation of capacity during the thermal year and for the allocation of residual capacity in thermal year on the GNL Italia segment

GME publishes the opening and closing times of the session on the GNL Italia segment for the submission of trading offers of the products allocated on the PAR.

On the GNL Italia segment, auction sessions are carried out on working days, following an activation request by GNL Italia itself, which GME provides to participants through the PAR information system. For each session, in an ordinary way and for a merely indicative purpose:

- the session for the submission of bids/offers opens at 9:00 am on the working day following the day of receipt of the activation request by GNL Italia and closes at 2.30 pm on the same day;
- the results are determined and notified to the participants taking part in the auction within the PAR segment reserved for the individual participant, by 3.30 pm on the same day of opening of the session and only after receipt of the confirmation by of the regasification company provided for in Article 58, paragraph 58.3 of the Regulation;
- after the results have been published, where envisaged, the post-session scheduling phase starts, according to the procedures and terms provided for in the Regulation and in the Technical Rule no. 13.

In any case, for the actual timing of the activities related to each session taking place on the GNL Italia segment, please refer to the information published by GME through a specific notice on the PAR information system.

4.6 Timing of the activities related to the sessions for the allocation of capacity no longer available in auction on the GNL Italiasegment

In relation to each product being allocated according to the first come first served principle, GME informs on the PAR about the duration of the time window during which interested participants can submit their request for allocation of the related capacity.

The confirmation to the participant of the allocation of the requested capacity is notified within the PAR segment with access reserved for the participant, following the positive validity and adequacy checks provided for by the PAR Regulation.