

LOCAL FLEXIBILITY MARKET – VAT codes

SALES AND SERVICES PROVIDED BY GME S.p.A.:

V1: taxable sale with ordinary rate

V1: services provided at the ordinary rate

V2: taxable sale with a reduced rate

VR: reverse charge transaction - Article 17, par. 6 of Presidential Decree 633/72 - reverse charge

V3: supplies to so-called "customary exporters", non tax to VAT pursuant to Article 8 of Presidential Decree 633/72

VE: taxable sale to the PA with ordinary rate - Split payment

VE: services provided to the PA with an ordinary rate - split payment

VF: taxable sale to the PA with a reduced rate - Split payment

VX: taxable sale to non-PA entity with ordinary rate - Split payment

VX: services provided to non-PA entity with an ordinary rate - split payment

VY: taxable sale to non-PA entity with a reduced rate - Split payment

V4: operation not subject to VAT, Article 7 bis of Presidential Decree 633/72 – Articles 38 and 39 Dir. 2006/112/EC Reverse Charge EU

V5: operation not subject to VAT, Article 7 bis, par. 3 of Presidential Decree 633/72 – Articles 38 and 39 Dir. 2006/112/CE Reverse Charge for Extra-UE

V8: provision of services - Operation not subject to VAT, Article 7 ter of Presidential Decree 633/72 – Article 44, Dir. 2006/112/EC Reverse Charge UE

VC: provision of services - Operation not subject to VAT, Article 7 ter of Presidential Decree 633/72 – Article 44, Dir. 2006/112/EC Reverse Charge for Extra-UE

VS: San Marino energy sales - Article 71 of Presidential Decree 633/72

W0: Penalty - Not taxable Article 15, par. 1, n. 1 of Presidential Decree 633/72

PURCHASES AND SERVICES RECEIVED FROM GME S.p.A.:

AR: reverse charge transaction - Article 17, par. 6 of Presidential Decree 633/72 - reverse charge

AX: services received with an ordinary rate - Split payment

A6: operation not subject to VAT, Article 38 Dir. 2006/112/EC Reverse Charge UE

AN: operation not subject to VAT, Article 38 Dir. 2006/112/EC Reverse Charge for Extra-UE

AS: sales not subject to VAT pursuant to Article 71, par. 2 Presidential Decree 633/72

A7: provision of services received - Operation not subject to VAT, Article 7 ter of Presidential Decree 633/72 – Article 44, Dir. 2006/112/EC Reverse Charge UE

A8: provision of services received - Operation not subject to VAT, Article 7 ter of Presidential Decree 633/72 – Article 44, Dir. 2006/112/EC Reverse Charge for Extra-UE

FEES OF GME S.p.A.:

V1: taxable sale at ordinary rate

V3: supplies to so-called "customary exporters", non tax to VAT pursuant to Article 8 of Presidential Decree 633/72

VE: services provided to the PA with an ordinary rate - split payment

VX: services provided to non-PA entity with an ordinary rate - split payment

V8: operation not subject to VAT, Article 7 ter of Presidential Decree 633/72 – Article 44, Dir. 2006/112/EC Reverse Charge UE

VC: operation not subject to VAT, Article 7 ter Presidential Decree 633/72 – Article 44, Dir. 2006/112/EC Reverse Charge for ExtraUE